

Product changes

This document lists changes to the information appearing in the Product Disclosure Statements (PDSs).

1. INVESTMENT MENU CHANGES

12 February 2018

Investment option closed to new investors

APIR code	Investment option name
PER0072AU	Perpetual Wholesale Share-Plus Long Short Fund

1 February 2018

Investment option had a change of buy/sell spread

Investment Option Name	APIR Code	OLD +Buy/-Sell spread	NEW +Buy/-Sell spread
International shares			
Platinum Japan Fund	PLA0003AU	0.25/0.25	0.20/0.20

7 December 2017

Investment option name change

ASX code	Old investment option name	New investment option name
WOW	Woolworths Limited	Woolworths Group Limited

31 October 2017

Investment option name change

APIR code	Old investment option name	New investment option name
MAQ0274AU	Macquarie Diversified Fixed Interest Fund	Macquarie Dynamic Bond Fund

21 August 2017

Investment option added to the investment menu

Investment Option Name	APIR Code	Indirect Cost Ratio (excluding Performance Related Fee) (%pa)	Performance Related Fee	+Buy/-Sell spread
International Shares				
Lazard Emerging Markets Fund	LAZ0003AU	1.00	N/A	0.20/0.20

2. PRODUCT CHANGES

March 2018

Insurance in Superannuation Voluntary Code of Practice

The Insurance in Superannuation Voluntary Code of Practice (the Code), which comes into effect from 1 July 2018, sets out standards that will provide greater understanding, clearer accountability and consistency of delivery across the superannuation industry.

IOOF Investment Management Limited (IIML), as Trustee, will comply with the Code to the extent that it agrees that compliance with each item of the Code is in the best interests of all of our members, or of all members within a particular class or segment of the membership.

November 2017

Super fund notice - change to IBIT distribution process

The IOOF Balanced Investor Trust (IBIT) is the default MySuper investment option for members of IOOF Employer Super.

Previously, income from investments received from IBIT was reinvested back into IBIT after a cash distribution was made to members' Cash Accounts. From November 2017, there is a change to how income will be reinvested into the trust due to IBIT entering the Attribution Managed Investment Trust (AMIT) regime, which allows changes to the way income is applied.

The trust will no longer distribute income to individual members, and instead will simply attribute the income to members' accounts without an actual payment of the distribution.

Members will benefit in the following ways:

- No time out of the market as distributions will no longer be paid into members' Cash Accounts only to be reinvested back into IBIT some days later;
- Members will no longer incur a potential buy/sell spread on the reinvestment previously required; and
- Tax will not be deducted from members' accounts until much later than previously occurred.

Income tax will still be accrued on members' accounts where applicable and this will be deducted or refunded from the account as part of the annual tax process typically occurring in November. Other than this tax, there will be no other cash effect on members' accounts.